

U3A TIMARU
SUMMARY OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023

as at: 26 Feb 2024

INCOME	2023	2022	Notes
Subscriptions	16,930.00	13,739.00	
Other Income	100.00	27.00	
Interest	854.17	278.63	
TOTAL INCOME	17,884.17	14,044.63	
EXPENSES			
	2023	2022	
Speaker fees, travel, accommodation and sundries	11,264.94	10,865.90	
General administration	6,098.21	6,799.36	
Minor Equipment	31.91	182.39	
Tax	281.89	91.95	
Depreciation	279.52	377.33	
TOTAL EXPENSES	17,956.47	18,316.93	
NET SURPLUS (DEFICIT) TO EQUITY	(72.30)	(4,272.30)	

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

CURRENT ASSETS	2023	2022
ANZ Current Account	9,670.66	5,266.24
ANZ On-Line Account	355.35	1,757.83
ANZ SuperSaver Account (Equipment replacement fund)	14,881.34	14,236.06
Total bank funds	24,907.35	21,260.13
* Less income received in advance (subs for following year)	(8,630.00)	(5,190.00)
* Plus payments in advance (following year)		0
BANK FUNDS adjusted for following year receipts and payments	16,277.35	16,070.13
FIXED ASSETS		
	2023	2022
Value of equipment we own as at 1 January	1,170.85	1,548.18
Plus asset purchases		
Less depreciation	(279.52)	(377.33)
Value of equipment we own as at 31 December	891.33	1,170.85
TOTAL ASSETS (Funds plus equipment)	17,168.68	17,240.98
EQUITY		
Equity as at 1 January	17,240.98	21,513.28
Plus operating profit / loss for the year	(72.30)	(4,272.30)
TOTAL EQUITY	17,168.68	17,240.98
	(0.00)	

DETAILED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

INCOME		2023	2022	Notes
Subs Current year	Member Subscriptions: CURRENT YEAR	16,930.00	13,739.00	1
Other Income	Other Income	100.00	27.00	
Subs in Advance	Member Subscriptions: FOLLOWING YEAR	8,630.00	5,040.00	
CA Int Received	Interest Received: Current Account	103.71	31.61	
OL Int Rec'd	Interest Received: On-Line Account	145.58	23.79	
SS Int Rec'd	Interest Received: Serious Saver Account	604.88	223.23	
TOTAL INCOME including 2024 subscriptions in advance.		26,514.17	19,084.63	
* Less 2024 subscriptions in advance		(8,630.00)	(5,040.00)	
NET INCOME for the year		17,884.17	14,044.63	

EXPENSES		2023	2022	Notes
Admin exps	Administration Expenses	280.09	769.22	
Minor equip	Minor Equipment	31.91	182.39	
Ctte Reimb	Committee Reimbursements	0.00	0.00	
Course Organiser	Course Organiser allowance	520.00	540.00	
Memb Lunches	Members Lunches	0.00	24.00	
Other Exp	Other Expenditure	76.00	578.06	
Spk Accom	Speaker Accommodation	1,024.60	881.80	
Spk Fee	Speaker Fees	4,800.00	5,340.00	
Spk Travel	Speaker Travel & Sundries	4,681.16	4,096.80	
Speaker Luncheons	Speaker Luncheons	759.18	547.30	
Stationery	Administration Stationery	0.00	0.00	
Tax Paid CA	Tax paid Current Account	34.23	10.43	
Tax Paid SS	Tax paid Serious Saver Account	199.60	73.68	
Tax Paid OL	Tax Paid On-Line Account	48.06	7.84	
Venue Hire	Venue Hire	2,780.00	2,242.50	
Honorarium	Honorarium Payments	600.00	600.00	
Audit Fee	Audit Fee	200.00	200.00	
U3A Levy	U3A Canterbury Levy	0.00	5.00	
Donations	Donations	0.00	200.00	
Afternoon tea costs	Afternoon Tea Costs	1,412.12	1,425.58	
P O Box Rental	P O Box Rental	230.00	215.00	
Payments in Advance	Payments in Advance	0.00	0.00	
TOTAL EXPENSES including 2024 payments in advance		17,676.95	17,939.60	
* Less 2024 payments in advance		0.00	0.00	
NET PAYMENTS for the year		17,676.95	17,939.60	

Operating Profit (Loss) before Depreciation	207.22	(3,894.97)
Less reduction in the value of our equipment (depreciation)	(279.52)	(377.33)
NET SURPLUS/(DEFICIT) including depreciation	(72.30)	(4,272.30)

NOTES

1. Subscription increase of \$10 per member