

U3A TIMARU
SUMMARY OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2025

as at: 22 Apr 2026

INCOME	2025	2024	Notes
Subscriptions	18,762.00	18,639.00	1
Other Income	95.00	55.00	
Interest	463.26	939.96	
TOTAL INCOME	19,320.26	19,633.96	
EXPENSES			
	2025	2024	
Speaker fees, travel, accommodation and sundries	10,711.18	11,507.12	2
General administration	6,212.34	6,450.00	
Minor Equipment	0.00	0.00	
Tax	149.91	310.20	
Depreciation	156.88	208.64	
TOTAL EXPENSES	17,230.31	18,475.96	
NET SURPLUS (DEFICIT) TO EQUITY	2,089.95	1,158.00	

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

CURRENT ASSETS	2025	2024
ANZ Current Account	11,140.87	9,173.97
ANZ On-Line Account	2,444.28	2,430.63
ANZ SuperSaver Account (Equipment replacement fund)	16,053.76	15,560.39
Total bank funds	29,638.91	27,164.99
* Less income received in advance (for following year)	(9,680.00)	(9,506.00)
* Plus payments in advance (following year)		\$0.00
BANK FUNDS adjusted for other year receipts and payments	19,958.91	17,658.99
ACCRUALS		
	2025	2024
Accounts receivable at balance date		40.00
Accounts payable at balance date		(55.00)
NET ACCRUALS	0.00	(15.00)
FIXED ASSETS		
	2025	2024
Value of equipment we own as at 1 January	682.69	891.33
Plus asset purchases	0.00	0.00
Less depreciation	(156.88)	(208.64)
Value of equipment we own as at 31 December	525.79	682.69
TOTAL ASSETS (Funds plus equipment)	20,484.70	18,326.68
EQUITY		
Equity as at 1 January	18,326.68	17,168.68
Plus operating profit / loss for the year	2,089.95	1,158.00
TOTAL EQUITY	20,416.63	18,326.68
	(68.07)	

DETAILED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

INCOME	2025	2024	Notes
Member Subscriptions: CURRENT YEAR	18,762.00	18,639.00	1
Other Income	95.00	55.00	
Member Subscriptions: FOLLOWING YEAR	9,680.00	9,506.00	
Interest Received: Current Account	66.18	172.30	
Interest Received: On-Line Account	18.92	112.36	
Interest Received: Serious Saver Account	378.16	655.30	
TOTAL INCOME including following year subscriptions in advance.	29,000.26	29,139.96	
* Less following year subscriptions in advance	(9,680.00)	(9,506.00)	
NET INCOME for the year	19,320.26	19,633.96	

EXPENSES	2025	2024	Notes
Administration Expenses	0.00	0.00	
Minor Equipment	0.00	0.00	
Course Organiser allowance	550.00	540.00	
Other Expenditure	451.44	933.94	3
Speaker Accommodation	200.00	448.90	
Speaker Fees	4,639.99	4,895.00	
Speaker Travel & Sundries	4,998.29	5,475.18	
Speaker Luncheons	872.90	688.04	
Administration Stationery	0.00	0.00	
Tax paid Current Account	18.40	56.87	
Tax paid Serious Saver Account	124.79	216.25	
Tax Paid On-Line Account	6.72	37.08	
Venue Hire	2,085.32	2,599.91	
Honorarium Payments	900.00	900.00	
Audit Fee	0.00	175.00	
Afternoon Tea Costs	2,225.58	1,301.15	
Payments in Advance	0.00	0.00	
TOTAL EXPENSES including following year payments in advance	17,073.43	18,267.32	
* Less following year payments in advance	0.00	0.00	
NET PAYMENTS for the year	17,073.43	18,267.32	

Operating Profit (Loss) before Depreciation	2,246.83	1,366.64
Less reduction in the value of our equipment (depreciation)	(156.88)	(208.64)
NET SURPLUS/(DEFICIT) including depreciation	2,089.95	1,158.00

NOTES

- 1.
- 2.
3. Gift to retiring committee member